## Power Component Systems Inc 7526R Connelley Drive Hanover, MD 21076

## Summary Annual Report for the Contractors Advantage Supplemental Unemployment Benefits Plan

This is the summary annual report for the Contractors Advantage Supplemental Unemployment Benefits Plan, EIN 52-1197676, Plan number 501 for the period January 1, 2017 to December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$106,911 as of December 31, 2017, compared to \$74,757 as of January 1, 2017. During the plan year the plan experienced an increase or (decrease) in its net assets of \$32,154. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$113,434 including employer contributions of \$113,434, employee contributions of \$0, realized gains or (losses) of \$0 from the sale of assets, and earnings from investments of \$0.

Plan expenses were \$81,280. These expenses included \$15,507 in administrative expenses, \$65,773 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the year ending December 31, 2017 and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported in the Form 5500 were actually held by the plan.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Power Component Systems Inc, who is the plan administrator, 7526R Connelley Drive, Hanover, MD, 21076, 410-760-0022. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Power Component Systems Inc Plan Sponsor 7526R Connelley Drive Hanover, MD 21076 52-1197676

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room 200 Constitution Avenue, N.W. Room N-1513 Washington, DC 20210